

## REDEVELOPMENT AGENCY KEY CHANGES

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
<b>Central Business District</b>				
<b>Revenue and Other Sources</b>				
Tax Increment	25,066,500		2,506,650	27,573,150
Interest Income	300,000		50,000	350,000
<b>Total Revenues and Other Sources Budget</b>	<b>25,366,500</b>		<b>2,556,650</b>	<b>27,923,150</b>
<b>Expenses and Other Uses</b>				
Taxing Entity Payment (60%)	15,039,900		1,503,990	16,543,890
Eccles Debt Service Block 70 RDA Match	2,638,112		469,628	3,107,740
Transfer to Administration	2,506,650		250,665	2,757,315
Commercial Development Loan Program	250,000		(250,000)	-
Miscellaneous Property Expense	800,000		175,000	975,000
TI Reimbursement Jazz Arena	700,000		107,710	807,710
Gallivan Maintenance	528,543		(5,405)	523,138
TI Reimbursement 222 South Main	500,000		169,688	669,688
Gallivan Programming	200,000		50,000	250,000
Gallivan Administration	351,492		(11,010)	340,482
Eccles Debt Service Reserve	1,537,449		262,551	1,800,000
Parking Ramp Leases	64,355		-	64,355
Capital Expenditures - Japantown				
- <del>{Holding Account}</del> -	250,000		(250,000)	-
Capital Expenditures - Storefront Revitalization				
- <del>{Holding Account}</del> -	-		83,832	83,832
<b>Total Expenditures and Other Uses Budget</b>	<b>25,366,500</b>		<b>2,556,650</b>	<b>27,923,150</b>
<b>Budgeted revenues and other sources over (under) expenditures and other uses</b>				<b>-</b>
<b>West Capitol Hill</b>				
<b>Revenue and Other Sources</b>				
Interest Income	100,000		50,000	150,000
<b>Total Revenues and Other Sources Budget</b>	<b>100,000</b>		<b>50,000</b>	<b>150,000</b>
<b>Expenses and Other Uses</b>				
Transfer to Administration	100,000		50,000	150,000
<b>Total Expenditures and Other Uses Budget</b>	<b>100,000</b>		<b>50,000</b>	<b>150,000</b>
<b>Budgeted revenues and other sources over (under) expenditures and other uses</b>				<b>-</b>

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
West Temple Gateway				
Revenue and Other Sources				
Interest Income	50,000		-	50,000
Total Revenues and Other Sources Budget	50,000		-	50,000
Expenses and Other Uses				
Transfer to Administration	50,000		-	50,000
Total Expenditures and Other Uses Budget	50,000		-	50,000
Budgeted revenues and other sources over (under) expenditures and other uses				-
Depot District				
Revenue and Other Sources				
Tax Increment	3,844,278		76,886	3,921,164
Interest Income	180,000		20,000	200,000
Total Revenues and Other Sources Budget	4,024,278		96,886	4,121,164
Expenses and Other Uses				
TI Reimbursement Gateway	1,200,000		65,520	1,265,520.00
Primary Housing Fund	768,856		15,377	784,233.00
Capital Expenditures - 100 S Utilities				
-{Holding Account}-	388,981		(388,981)	-
Capital Expenditures - Station Center Infrastructure				
-{Holding Account}-	-		332,179	332,179.00
Transfer to Administration	576,642		11,533	588,175.00
Grant Tower Debt Service	275,800		(200)	275,600.00
TI Reimbursement Alta Gateway	260,000		119,960	379,960.00
TI Reimbursement Homewood Suites	110,000		(4,064)	105,936.00
Miscellaneous Property Expense	100,000		20,000	120,000.00
TI Reimbursement Cowboy Partners Liberty Gateway	94,000		(24,439)	69,561.00
TI Reimbursement Cicero	50,000		(50,000)	-
Capital Expenditures - Environmental Remediation Sites 3 & 4				
-{Holding Account}-	200,000		-	200,000.00
Total Expenditures and Other Uses Budget	4,024,278		96,886	4,121,164
Budgeted revenues and other sources over (under) expenditures and other uses				-

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
Granary District				
Revenue and Other Sources				
Tax Increment	608,945		12,179	621,124
Interest Income	40,000		5,000	45,000
Total Revenues and Other Sources Budget	648,945		17,179	666,124
Expenses and Other Uses				
Adaptive Reuse loan program				
-{Holding Account}-	396,814		(396,814)	-
Capital Expenditures - Community/Cutural Initiative				
-{Holding Account}-	-		443,731	443,731
Primary Housing Fund	121,789		2,436	124,225
Transfer to Administration	91,342		1,826	93,168
TI Reimbursement Artspace Commons	34,000		(34,000)	-
Miscellaneous Property Expense	5,000		-	5,000
Total Expenditures and Other Uses Budget	648,945		17,179	666,124
Budgeted revenues and other sources over (under) expenditures and other uses				
				-
North Temple				
Revenue and Other Sources				
Tax Increment	426,810		8,536	435,346
Interest Income	14,000		1,000	15,000
Total Revenues and Other Sources Budget	440,810		9,536	450,346
Expenses and Other Uses				
Capital Expenditures - Catalytic Project				
-{Holding Account}-	270,086		19,182	289,268
Primary Housing Fund	85,362		1,707	87,069
Capital Expenditures - 10% School Construction Fund				
-{Holding Account}-	42,681		(12,207)	30,474
Transfer to Administration	42,681		854	43,535
Total Expenditures and Other Uses Budget	440,810		9,536	450,346
Budgeted revenues and other sources over (under) expenditures and other uses				
				-

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
------	-----------------------------	-------------------------	----------------------------------	---------------------------------

Block 70

Revenue and Other Sources

Private Fundraising	800,000		(800,000)	-
Transfer From CBD Taxing Entity Payments	4,043,171		66,029	4,109,200
Transfer From CBD Eccles Debt Service RDA match	2,638,112		469,628	3,107,740
Transfer from CBD Eccles Debt Service Reserve Account	1,537,449		262,551	1,800,000
Tax Increment	1,884,631		37,693	1,922,323
Interest Income	50,000		(50,000)	-
<b>Total Revenues and Other Sources Budget</b>	<b>10,953,363</b>		<b>(14,099)</b>	<b>10,939,263</b>

Expenses and Other Uses

Eccles Theater Debt Service	8,070,927		(2,718)	8,068,209
Reserve for Eccles Debt Service	480,959		(390,342)	90,617
Regent Street Bond Debt Service	981,087		467,653	1,448,740
Taxing Entity Payments (30%)	565,390		11,307	576,697
Fundraising Fulfillment	150,000		(50,000)	100,000
Eccles Theater- Operating Reserve for Ancillary Spaces	475,000		-	475,000
Property and Liability Insurance	50,000		(50,000)	-
Regent Street Parking Structure Capital Reserves	100,000			100,000
-{Holding Account}-			-	
Regent Street Maintenance	80,000		-	80,000
<b>Total Expenditures and Other Uses Budget</b>	<b>10,953,363</b>		<b>(14,100)</b>	<b>10,939,263</b>

Budgeted revenues and other sources over (under) expenditures and other uses				0
------------------------------------------------------------------------------	--	--	--	---

North Temple Viaduct

Revenue and Other Sources

Tax Increment	1,158,313		23,166	1,181,479
Interest Income	1,500		6,000	7,500
<b>Total Revenues and Other Sources Budget</b>	<b>1,159,813</b>		<b>29,166</b>	<b>1,188,979</b>

Expenses and Other Uses

Debt Service Payment to Salt Lake City	1,142,438		28,819	1,171,257
Transfer to Admin	17,375		347	17,722
<b>Total Expenditures and Other Uses Budget</b>	<b>1,159,813</b>		<b>29,166</b>	<b>1,188,979</b>

Budgeted revenues and other sources over (under) expenditures and other uses				-
------------------------------------------------------------------------------	--	--	--	---

Northwest Quadrant

Revenue and Other Sources

Tax Increment	-		1,500,000	1,500,000
Interest Income	-		-	-
<b>Total Revenues and Other Sources Budget</b>	<b>-</b>		<b>1,500,000</b>	<b>1,500,000</b>

Expenses and Other Uses

TI Reimbursement NWQ Phase I	-		500,000	500,000
Transfer to Secondary Housing	-		350,000	350,000
Shared Costs				
-{Holding Account}-	-		350,000	350,000
Transfer to Primary Housing	-		150,000	150,000

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
Transfer to Admin	-		150,000	150,000
Total Expenditures and Other Uses Budget	-		1,500,000	1,500,000
Budgeted revenues and other sources over (under) expenditures and other uses				-
Stadler Rail				
Revenue and Other Sources				
Tax Increment	-		71,000	71,000
Interest Income	-		-	-
Total Revenues and Other Sources Budget	-		71,000	71,000
Expenses and Other Uses				
TI Reimbursement	-		56,800	56,800
Transfer to Primary Housing	-		7,100	7,100
Transfer to Admin	-		7,100	7,100
Total Expenditures and Other Uses Budget	-		71,000	71,000
Budgeted revenues and other sources over (under) expenditures and other uses				-

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
<b>Revolving Loan Fund</b>				
<b>Revenue and Other Sources</b>				
FY17 Beginning Balance				
Interest on Investment	470,000		-	470,000
Principal Payments	275,000		(220,000)	55,000
Interest on Loans	107,000		(82,000)	25,000
<b>Total Revenues and Other Sources Budget</b>	<b>852,000</b>		<b>(302,000)</b>	<b>550,000</b>
<b>Expenses and Other Uses</b>				
Available to Lend	852,000		(302,000)	550,000
<b>Total Expenditures and Other Uses Budget</b>	<b>852,000</b>		<b>(302,000)</b>	<b>550,000</b>
<b>Budgeted revenues and other sources over (under) expenditures and other uses</b>				<b>-</b>
<b>Program Income Fund</b>				
<b>Revenue and Other Sources</b>				
Parking Structure Income	1,242,335		-	1,242,335
Rents	315,000		(99,300)	215,700
Interest Income	250,000		-	250,000
Loan Repayments	88,000		(60,000)	28,000
Interest on Loans	10,500		(4,000)	6,500
<b>Total Revenues and Other Sources Budget</b>	<b>1,905,835</b>		<b>(163,300)</b>	<b>1,742,535</b>
<b>Expenses and Other Uses</b>				
Capital Expenditures - Commercial Revitalization Program				
-{Holding Account}-	-		667,535	667,535
Professional Services	299,009		991	300,000
Miscellaneous Property Expense	300,000		-	300,000
Capital Expenditures - Sustainability Technical Assistance Program				
-{Holding Account}-	-		200,000	200,000
Transfer to Administration	176,611		(176,611)	-
Marketing and Sales	25,000		-	25,000
Project Area Seed Funds	505,215		(505,215)	-
Capital Expenditures - Gallivan Repairs	250,000		-	250,000
-{Holding Account}-				
Capital Expenditures - Project Area Art	250,000		(250,000)	-
-{Holding Account}-				
Project Area Creation	100,000		(100,000)	-
<b>Total Expenditures and Other Uses Budget</b>	<b>1,905,835</b>		<b>(163,300)</b>	<b>1,742,535</b>
<b>Budgeted revenues and other sources over (under) expenditures and other uses</b>				<b>-</b>

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
Secondary Housing Fund (formerly Project Area Housing Fund)				
Revenue and Other Sources				
Interest Income	44,000		-	44,000
Transfer from NWQ	-		350,000	350,000
Total Revenues and Other Sources Budget	44,000		350,000	394,000
Expenses and Other Uses				
Capital Expenditures - Housing Development Loan Program				
-{Holding Account}-				394,000
Infill Housing Development	44,000		(44,000)	-
Total Expenditures and Other Uses Budget	44,000		(44,000)	394,000
Budgeted revenues and other sources over (under) expenditures and other uses				-
Primary Housing Fund (formerly Citywide Housing Fund)				
Revenue and Other Sources				
Transfer from Depot	768,856		15,377	784,233
Interest Income	225,000		-	225,000
Transfer from NWQ	-		150,000	150,000
Transfer from Granary	121,789		2,436	124,225
Loan Repayments	82,547		(31,547)	51,000
Interest on Loans	80,225		(10,225)	70,000
Transfer from Stadler Rail	-		7,100	7,100
Transfer from North Temple	85,362		1,707	87,069
Total Revenues and Other Sources Budget	1,363,779		134,848	1,498,627
Expenses and Other Uses				
Housing NOFA	1,363,779		(1,363,779)	-
Housing Development Loan Program				
-{Holding Account}-	-		498,627	498,627
Strategic Site Acquisition	-		1,000,000	1,000,000
-{Holding Account}-				
Total Expenditures and Other Uses Budget	1,363,779		134,848	1,498,627
Budgeted revenues and other sources over (under) expenditures and other uses				(0)
NWQ Housing Fund				
Revenue and Other Sources				
UIPA Housing Allocation	-		250,000	250,000
Total Revenues and Other Sources Budget	-		250,000	250,000
Expenses and Other Uses				
Capital Expenditures - Accessory Dwelling Unit program				
-{Holding Account}-	-		250,000	250,000
Total Expenditures and Other Uses Budget	-		250,000	250,000
Budgeted revenues and other sources over (under) expenditures and other uses				-

FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
------	-----------------------------	-------------------------	----------------------------------	---------------------------------

Housing Development Fund

Revenue and Other Sources				
Funding Our Future Land Discounts and Financing	2,590,000		-	2,590,000
Total Revenues and Other Sources Budget	2,590,000		-	2,590,000
Expenses and Other Uses				
Housing Development Loan Program				
<del>-{Holding Account}-</del>	2,590,000		-	2,590,000
Total Expenditures and Other Uses Budget	2,590,000		-	2,590,000
Budgeted revenues and other sources over (under) expenditures and other uses				-



FUND	FY2021 Adopted Budget	Full Time Equivalent	Changes from FY2021 Budget	FY2022 Recommended Budget
Administration				
Revenue and Other Sources				
Transfer from Central Business District	2,506,650		250,665	2,757,315
Transfer from Depot District	576,642		11,533	588,175
Transfer from West Capitol Hill	100,000		50,000	150,000
Transfer from Granary District	91,342		1,826	93,168
Transfer from West Temple Gateway	50,000		-	50,000
Transfer from North Temple	42,681		854	43,535
Transfer From Program Income Fund	176,610		(176,610)	-
Transfer from North Temple Viaduct	17,375		347	17,722
Transfer from Northwest Quadrant	-		150,000	150,000
Transfer from Stadler Rail	-		7,100	7,100
Transfer from FC77	1,171,996		(1,171,996)	-
Total Revenues and Other Sources Budget	4,733,296		(876,281)	3,857,015
Expenses and Other Uses				
RDA Personnel	2,100,484	19	154,148	2,254,632
Gallivan Personnel	1,171,996	13	(1,171,996)	-
Administrative Fees	800,000		139,683	939,683
Operating & Maintenance	308,116		51,884	360,000
Charges and Services	202,700		-	202,700
Furniture, Fixtures and Equipment	150,000		(50,000)	100,000
Total Expenditures and Other Uses Budget	4,733,296	32	(876,281)	3,857,015
Budgeted revenues and other sources over (under) expenditures and other uses				0
GRAND TOTALS				
TOTAL Revenue	54,232,619			57,942,203
TOTAL Expense	54,232,619			57,942,203
CIP Allocations detailed on Cap Projects tab	4,738,562			7,679,646
Appropriation of Fund Balance	-			-